

**SWeet! Recorder Consort C.I.C.**

**Directors' Report and Unaudited Financial Statements  
For the year to 31 August 2019**

## **SWeet! Recorder Consort CIC**

### **Company Information**

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Directors	Abigail Brown Lauren Kate Howard Annette Rhodes Louise Salewski
Secretary	Annette Rhodes
Company number	10768189 (England and Wales)
Registered office	137 Cricklade Avenue Streatham Hill London SW2 3HF

**SWweet! Recorder Consort CIC**  
**Directors' Report**  
**For the period ended 31 August 2019**

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The Directors present their report and financial statements for the year ended 31 August 2019.

**Principal activities**

The Company provides professional instrumental music training and ensemble sessions to children aged 8 to 18 resident, or attending mainstream education, in the London Borough of Lambeth. Training is offered at substantially below market rate to help bring all sections of the community together to make music. More information can be found on our website: [www.sweetrecorders.com](http://www.sweetrecorders.com)

**Directors**

The Directors are listed on page 1. All the Directors served throughout the period.

**Statement of directors' responsibilities**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Annette Rhodes  
20<sup>th</sup> January 2020

**SWweet! Recorder Consort CIC**  
**Income and Expenditure Account**  
**For the year ended 31 August 2019**

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	Notes	Year ended 31 August 2019 £	16 month period ended 31 August 2018 (Restated) £
<b>Income</b>		<b>15,019</b>	<b>6,567</b>
Cost of sales		(7,126)	(5,119)
<b>Gross profit</b>		<b>7,893</b>	<b>1,448</b>
Administrative expenses		(8,080)	(797)
<b>Operating (loss)/profit</b>		<b>(187)</b>	<b>651</b>
Interest receivable and similar income		-	-
<b>(Loss)/profit on ordinary activities before Taxation</b>	<b>3</b>	<b>(187)</b>	<b>651</b>
Tax on loss on ordinary activities		(88)	-
<b>(Loss)/profit on ordinary activities after taxation and retained (loss)/profit for the period</b>		<b>(275)</b>	<b>651</b>

The company does not have any gains and losses other than Profit and Loss for the period to report.

**SWweet! Recorder Consort CIC**  
**Balance Sheet**  
**As at 31 August 2019**

	Notes	2019 £	2018 (Restated) £
<b>Current assets</b>			
Debtors	4	219	459
Cash at bank and in hand		1,908	9,327
		<u>2,127</u>	<u>9,786</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,751)	(9,135)
<b>Total assets less current liabilities</b>		<u><b>376</b></u>	<u><b>651</b></u>
<b>Capital and reserves</b>			
Profit and loss account		376	651
<b>Total funds</b>	6	<u><b>376</b></u>	<u><b>651</b></u>

For the period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20<sup>th</sup> January 2020

  
**A Rhodes**  
 Director

  
**Louise Salewski**  
 Director

**Company Number: 10768189**

**SWeet! Recorder Consort CIC**  
**Notes to the Financial Statements**  
**For the period ended 31 August 2019**

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**1. Accounting policies**

**Accounting convention**

These financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102 ("FRS 102").

The Company was incorporated on 12 May 2017 and commenced trading on 1 September 2017. The comparative figures are for the period from incorporation to 31 August 2017 (roughly 16 months).

As noted below, the Directors have changed the policy for accounting for grant income. As a result the figures for the period to 31 August 2018 have been restated. The impact of this change in accounting policy is explained in Note 6.

**Income**

Income includes funds generated from the provision of services and from the receipt of grants and donations.

Income from the provision of services is recognised when the service is provided and is stated net of discounts but gross of formal bursaries.

Grants relating to revenue expenses are recognised as income in the same period as the corresponding expenditure. Any revenue grant income which has not been expensed at the end of the financial year is treated as deferred income in the balance sheet. (In the prior accounting period the Directors adopted an alternate accounting policy at recognised revenue grants on receipt. The Directors believe that the current policy better reflects the provisions of FRS 102 and matching income with related expenditure provides a better reflection of the financial position of the Company.)

Donations, where no restrictions are attached, are recognised in the accounting period in which they are received.

**Tax**

The Company's liability for tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**2. Commitment to the community**

In accordance with the principle activities of the Company, fee rates were kept artificially low. Standard rate (before bursaries were applied) for 90 minutes weekly tuition was £25 per term for students below Grade 3, and approximately £105 per term for students Grade 3 and above. This compares with local borough music service rates of £130 per term pre-Grade 3 and £190 per term post-Grade 3, and with a private tuition rate of approximately £230 per term. In addition the Company awarded bursaries totalling £437 and sibling discounts totalling £220. Two SWeet! students were fully funded by a personal scholarship through the London Music Fund, which had been secured on their behalf by the Company.



**3. Profit on ordinary activities before taxation**

The company has no employees. No Director received any remuneration in respect of their duties as a Director or for the general administration of the Company in either accounting period. Two Directors were paid fees in respect of exceptional work commissioned by the Company, which was funded by the grant from Comic Relief via the London Community Foundation, awarded in July 2018 specifically for the purpose. Annette Rhodes received £3,125 (2018: £nil) in respect of fundraising work and developing the website and Lauren Kate Howard received £675 (2018: £nil) for fundraising work.

From incorporation in May 2017, to the end of the accounting period 31st August 2019, Annette Rhodes provided her services as a music tutor for free, (approximately 10 hours p/w for 35 weeks, market rate £34 p/h).

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	103	219
Corporation tax repayable	36	-
Other debtors	80	240
	<u>219</u>	<u>459</u>

All debtors are due within one year.

**5. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>(Restated) £</b>
Trade creditors	251	10
Loan from a Director	1,500	1,500
Deferred Grant	-	7,625
	<u>1,751</u>	<u>9,135</u>

The loan from a Director (Annette Rhodes) of £1,500 is interest free, is not subject to a charge or other security and is repayable on demand.

The deferred grant at 31 August 2018 is a restricted donation from the London Community Foundation to be used exclusively for fundraising and website development costs. This grant was spent in full in the year to 31 August 2019.

**SWeet! Recorder Consort CIC**  
**Notes to the Financial Statements (continued)**  
**For the period ended 31 August 2019**

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**6. Statement of movement in reserves**

**Profit and loss account**

	£
<b>Period to 31 August 2018</b>	
Opening balance (on incorporation)	-
Retained profit for the period as previously reported	8,276
<b>Closing balance at 31 August 2018 as previously reported</b>	<b>8,276</b>
Prior year adjustment (as explained below)	(7,625)
<b>Closing balance at 31 August 2018 as restated</b>	<b>651</b>
<b>Year to 31 August 2019</b>	
Retained loss for the year	(275)
<b>Closing balance at 31 August 2019</b>	<b>376</b>

The prior period results have been restated to incorporate a change in accounting policy. Previously revenue grants were recognised at the time of receipt. The Directors have now adopted a policy to recognise such grants in the same period as the corresponding expenditure. Any revenue grant income which has not been expensed at the end of the financial year is treated as deferred income in the balance sheet.

As a result income of £7,625 (a grant from the London Community Foundation to be used exclusively for fundraising and website development costs) has now been treated as deferred in the 2018 comparative figures, reducing the profit for the year by this sum. The grant has been recognised in full in the current year as all related expenditure was incurred in the year.

**7. Company limited by guarantee**

The Company is limited by guarantee and has no share capital. Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of a winding up. The total number of guarantees at 31 August 2019 was 4 (2018: 4).

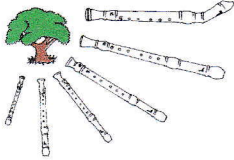
The Company operates as a Community Interest Company.



**SWeeT! Recorder Consort CIC**  
**Additional Financial Information**  
**Detailed Income and Expenditure Account**  
**For the period ended 31 August 2019**

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	<b>Year ended 31 August 2019</b>	<b>16 month period ended 31 August 2018 (Restated)</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income from participants	5,320	4,636
Grant income (London Community Foundation to be used exclusively for fundraising and website development costs)	7,625	-
Other donations	2,074	1,931
<b>Total income</b>	<b>15,019</b>	<b>6,567</b>
<b>Cost of sales</b>		
Tutor and accompanist fees	4,856	3,265
Competition and exam entry fees	1,166	795
Transport, concert tickets etc.	667	1,059
Bursaries	437	-
<b>Total cost of sales</b>	<b>7,126</b>	<b>5,119</b>
<b>Gross profit</b>	<b>7,893</b>	<b>1,448</b>
<b>Administrative expenses</b>		
Administration and statutory expenses	247	361
Accountancy	(200)	250
Insurance	257	176
Fundraising costs	-	10
Bad debts	151	-
Fundraising and website costs relating to the restricted grant	7,625	-
<b>Total administrative expenses</b>	<b>8,080</b>	<b>797</b>
<b>Operating (loss)/profit</b>	<b>(187)</b>	<b>651</b>
Corporation tax	88	-
<b>Net deficit/(profit)</b>	<b>(275)</b>	<b>651</b>



### Extraordinary Recorder For Extraordinary Kids

#### Annual Directors' Report - 1<sup>st</sup> September 2018 - 31<sup>st</sup> August 2019

**General Overview:** During the academic year 2018 to 2019, SWEet! Recorder Consort CIC (hereafter referred to as "SWEet!"), achieved considerable, measurable and sustainable success in meeting its core aims, as specified in the Company's Articles of Association. The principal activity of SWEet! was the provision of music tuition, at fees reduced far below the market rate, to children aged between 8 years and 18 years, who live or attend school in the London Borough of Lambeth. In 2018-2019, the SWEet! project was embedded in Streatham Wells Primary School in SW2. Working in partnership with Streatham Wells and other local schools, SWEet! actively encouraged applications from students known to face challenging circumstances, and offered financial, practical and emotional support to them and to their families, wherever this facilitated continuity of access to instrumental tuition.

**Benefits To The Local Community:** As a result of SWEet!'s activities, the local community has benefitted in the following ways:

- A total of 25 students were taught, from a variety of backgrounds, including from target groups specified in the Company's Articles of Association, (see tables 1 & 6);
- The community came together to enjoy our students' performances at many well-attended events in the local community. These included an appearance at the Royal Festival Hall, and two concerts organised by and solely featuring SWEet!, (see table 2);
- Students continue to achieve an exceptional standard of instrumental playing, well beyond the level expected for their age, (see tables 3 & 4);
- Students benefitted from two cultural/educational events, (see table 5);
- Two student tutors (students aged 13-17 years with a Grade 8 qualification) benefitted from employment and on-the-job training, as they were each engaged on a contract basis to conduct supervised teaching of younger students for 2 hrs/wk.

**Value To Stakeholders:** In July 2019, students, parents and staff at the participating school were asked to give their opinions of SWEet!'s services in anonymous questionnaires. The results made it clear that stakeholders continue to place a high value on our service:

Students:

- "I love the atmosphere of community and support"
- "Our tutor is super kind and she really cares about us"
- "I like it when you get to play in front of everyone"
- "This is an amazing chance to meet people and try things I might never do"
- "I liked the podcast because it was fun to have all the microphones surrounding us"

Parents:

- "[Without SWEet!] it would have been difficult to get my son to music lessons"
- "SWEet! really contributes to the school community"

Registered Company No. 10768189

Founding Director Mrs. Annette Rhodes





- "[My children] are more confident in their skills as well as less disappointed in their mistakes"
- "SWeet! has taught [my son] to persevere and the importance of teamwork. It has taught him to take responsibility for himself and others"
- "SWeet! brings children of all backgrounds and academic abilities together and gives them a sense of unity. It offers children a sense of belonging...and performances at public events build self-esteem"
- "Having a range of performers gives the children role models that they can aspire to"
- "The performances are fantastic. They get better and better each time they perform"

School staff:

- "SWeet! has helped her to recognise a challenge and how to achieve it...SWeet! has raised her self-worth and her ability to cope with life's challenges" (said of a child known to the local authority's Children & Families Team).
- "She has grown in confidence since joining the school...she was extremely shy and wouldn't play her instrument in class music. I think her recorder has really supported this change"
- "Her strength and motor skills are helped and developed through recorder lessons and practice" (said of a child with Ehlers-Danlos Hypermobility Syndrome).

Important Developments: SWeet!'s successful bid for funding from Comic Relief through the London Community Foundation was spent largely on a new website, [www.sweetrecorders.com](http://www.sweetrecorders.com). This is full of beautiful photographs by our Photographer-In-Residence Amanda Taylor-Purchase, professional sound recordings by our Producer Bobbie Field and short video clips of the children performing during the Annual Community Concert in July 2019. The website also gives details of all upcoming concerts, has a parents' page, a staff page, a blog and an online application form. Members of the public can interact online by suggesting community fundraising ideas, by registering for the Sponsor A SWeet! Child scheme, by donating money via PayPal, or by commenting on blog posts. The website launched in early September 2019 with a teaser advert on Facebook, and is supported by three new public leaflets: one advertises Sponsor A SWeet! Child, one invites members of the local community to support us with energy & fundraising ideas, and one is a general leaflet aimed at potential students and casual donors.

Stakeholder Consultation: During 2018-2019, SWeet! worked hard to extend even further the cultural variety of our repertoire. This approach has been suggested by stakeholders, who feel it might help our outreach to certain parts of the diverse SW2 community, if people identify more closely with the music we perform. During the year, SWeet! groups prepared and performed South African piece *Azikatale*, Bollywood number *Jai Ho*, and several South American pieces. These were particularly well-received at the participating school's International Evening in June 2019. From questionnaires and weekly conversations with students, SWeet! noted some important stakeholder suggestions for implementation in 2019-2020. Children and school staff alike would like us to support other good causes, and there is a suggestion that we could arrange to perform at a local home for elderly people. The children want to go busking, and parents have requested extra performances at Christmas; thus a recent invitation to perform at Clapham's Venn Street Christmas Market seems timely.

Future Plans: In 2019-2020 SWeet! wishes to concentrate on community fundraising, and especially on implementing ideas developed by the Fund Raising Manager in 2019. These include: working with mainstream musicians who express interest in the recorder as a serious instrument; and holding a buffet reception for potential donors, featuring a presentation about SWeet!'s work and an opportunity to hear SWeet! Superstars (Grades 4-8) perform live.



Table 1: Distribution Of SWEet! Students 2018-2019

Gender and age	Girls, school yrs 4 & 5	10	25
	Boys, school yrs 4 & 5	2	
	Girls, school yrs 6, 7 & 8	4	
	Boys, school yrs 6, 7 & 8	6	
	Girls, school yrs 9, 10 & 11	2	
	Boys, school yrs 9, 10 & 11	1	
Ethnic origin (provisional figures)	White British heritage	7	25
	African heritage (black)	3	
	African heritage (white)	1	
	Afro-Caribbean heritage	3	
	Spanish heritage	2	
	Italian heritage	1	
	French heritage	1	
	Of mixed heritage	7	
Special educational needs, disabilities or conditions	Reporting SEND to SWEet!	6	25
	No SEND reported to SWEet!	19	
Pupil premium	Eligible for pupil premium	9	25
	Not eligible for pupil premium	16	
Bursaries & Scholarships	SWEet! Bursary (fees)	4	25
	SWEet! Bursary (occasional fees)	1	
	London Music Fund Scholarship	2	
	Sponsorship from participating school	1	
	No extra financial support	17	

Table 2: Performances 2018-2019

October 2018	Professional recording for use on YouTube/Soundcloud
November 2018	Beckenham Festival
December 2018	Annual SWEet! Midwinter Concert (Streatham Wells Primary School)
March 2019	Coulsdon & Purley Festival
March 2019	Lambeth Music Festival (Royal Festival Hall)
June 2019	Appearance at International Evening at Streatham Wells Primary School
July 2019	Annual SWEet! Community Concert (St. Thomas's Church, Balham)
July 2019	Superstars Concert at <i>Café Barcelona</i> (Streatham)
July 2019	Professionally produced tracks uploaded to Soundcloud
2 <sup>nd</sup> Sept 2019	Website launch <a href="http://www.sweetrecorders.com">www.sweetrecorders.com</a>

Table 3: Competition Success 2018-2019

Beckenham Festival November 2018	Consort Cup	SWEet! Junior Superstars
	Martin Butler Cup	SWEet! Main Consort
	Sheila Richards Cup	A Main Consort student
Coulsdon & Purley Festival March 2019	Elsie Brown Challenge Cup For Large Ensembles	SWEet! Main Consort

Table 4: SWEet Students' Grade Levels Against Recommended Age 2018-2019

Grade	Average age of SWEet! students	Age of students for whom the Grade is devised
1	9 yrs	10 yrs
2	9 yrs	11 yrs
3	10 yrs	12-13 yrs
4	11 yrs	13-15 yrs
5	11 yrs	16 yrs
6	13 yrs	16-17 yrs
7	13 yrs	17 yrs
8	14 yrs	18 yrs

Table 5: Trips & Cultural Events 2018-2019

March 2019	BBC Sounds podcast recording featuring SWEet! students teaching comedian James Acaster how to play the recorder and a joint community performance of <i>Morning Thought</i> from the album <i>AV (Surface To Air Missive)</i>
May 2019	Baroque ensemble <i>Red Priest</i> in concert at King's Place, Camden

Table 6: Standard Fees (Before Discounts or Bursaries) Against Market Rates 2018-2019

Rates for 90 minutes weekly tuition for one term (minimum of 10 weeks)

	SWEet!	Music Service	Private
Pre-Grade 3	£25	£130	£230 approx.
Post-Grade 3	£105 approx.	£190	£230 approx.

Business Information:

Incorporated - 12<sup>th</sup> May 2017

Operations As A Company Commenced - 1<sup>st</sup> September 2017

Directors: Annette Rhodes (Director at incorporation), 25% voting rights, PSC;

Louise Salewski (appointed 1<sup>st</sup> February 2018), 25% voting rights;

Lauren Kate Howard (appointed 1<sup>st</sup> February 2018), 25% voting rights;

Abigail Miranda Brown (appointed 27<sup>th</sup> May 2018), 25% voting rights

Accountant: Alex Fowles FCA

Project Coordinator: Annette Rhodes (full time unpaid)


Tutors: Annette Rhodes (unpaid 10 hrs p/w); Janine Swan (2 ½ contract hrs p/w)

Fund Raising Managers 2018-2019: Lauren Howard, later Annette Rhodes, (4 contract hrs p/w)

Bank Account: Barclays Business Account, cosignatories Annette Rhodes, Marie James & Jenny Geyer

Insurance: Markel Direct for public liability, loss and accidental damage.

Report compiled by: Mrs. Annette Rhodes, Founding Director & Project Coordinator

Signed: 

Date: 23rd January 2020

Signed by: Mrs. Annette Rhodes, Founding Director & Project Coordinator