

Company Number: 10768189 (England and Wales)

SWEET! RECORDER CONSORT CIC

Private company limited by guarantee without share capital
(a community interest company)

**UNAUDITED FINANCIAL STATEMENTS
PERIOD FROM 12 MAY 2017 TO 31 AUGUST 2018**

SWEET! RECORDER CONSORT CIC
Company limited by guarantee

Report and Accounts for the period 12 May 2017 to 31 August 2018

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SWEET! RECORDER CONSORT CIC
Company limited by guarantee

Report and Accounts for the period 12 May 2017 to 31 August 2018

Directors' Report

The directors have pleasure in presenting their report and unaudited financial statements for the above period.

Objects

The company's objects are to:

1. Provide professional instrumental music training and ensemble sessions to children aged 8 to 18 years resident in or attending mainstream school in the London Borough of Lambeth, without regard to personal background, physical or mental disability, or financial circumstances (hereinafter such children are collectively referred to as 'Students').
2. Ensure that the cost of attending the Company's music and ensemble sessions (excluding any applicable scholarships or bursaries) is approximately one-quarter to one third less than the market rate.
3. Bring together Students from all sections of the community to participate in collective and individual music making.
4. Provide appropriate opportunities for Students to perform to the wider community, and to take examinations with a recognised examinations board.
5. Promote the instrument known as the recorder as a stand-alone instrument in its own right, and to educate the public about this instrument's proper uses and value.

Principal Activities

The sole activities of the company during the period were in fulfillment of the above Objects. The attached form CIC 34 (Community Interest Company Report) provides details of these activities.

Directors:

Abigail Brown (appointed 27.5.18)
Lauren Howard (appointed 1.2.18)
Annette Rhodes (appointed 12.5.17)
Louise Salewski (appointed 1.2.18)

Company Secretary:

Annette Rhodes

Accountant:

Nicholas Charles Lewis FCA ACIB

Registered Office:

137 Cricklade Avenue, London SW2 3HF

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Income and Expenditure Statement for the period 12 May 2017 to 31 August 2018

		2018 Unrestricted Funds	2018 Restricted Funds	2018 Totals
	Notes	£	£	£
Income				
Income from principal activities	5	4,636	0	4,636
Unrestricted donations	6	1,931	0	1,931
Restricted donations	7		7,625	7,625
Investment income		0	0	0
Total income		6,567	7,625	14,192
Expenditure				
Expenditure related to principal activities	8	-5,119	0	-5,119
Administration and Governance	9	-797	0	-797
Other expenses		0	0	0
Total Expenditure		-5,916	0	-5,916
Net income		651	7,625	8,276
Transfers between funds		0	0	0
Total funds brought forward		0	0	0
Total funds carried forward		651	7,625	8,276

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Balance Sheet - as at 31st August 2018 (the company's first year end)

	Notes	2018 £	2018 £
Fixed Assets			
Investments		0	
Total Fixed Assets		<u>0</u>	
Current Assets			
Stocks		0	
Debtors	10	459	
Investments		0	
Cash at bank and in hand	11	<u>9,327</u>	
		9,786	
Liabilities			
Creditors		-10	
Director's Loan	12	<u>-1,500</u>	
		-1,510	
Total Assets less current liabilities			<u>8,276</u>
Charitable Funds			
Endowment Funds		0	
Restricted Funds	2	7,625	
Unrestricted Funds	2	651	
Total Funds			<u>8,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ending 31st August 2018. No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.


The Directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial period/year, and of its profit or loss for each financial period/year, in accordance with the requirements for Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as they are applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with the Small Companies (Micro-Entities' Accounts) Regulations 2013.

Approved by the Board on 11.1.2019 and signed on behalf of the Board of Directors

Annette Rhodes
 Director and Company Secretary



Abigail Brown
 Director



The notes on pages 6 and 7 form part of these accounts

SWEET! RECORDER CONSORT CIC
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NOTES TO THE ACCOUNTS

Accounting Policies

1. The principal accounting policies are as set out below:

Accounting convention

The financial statements have been prepared under the historical cost convention. The Small Companies (Micro-Entities' Accounts) Regulations 2013 also apply.

They have also been prepared in accordance with applicable accounting standards and the Companies Act 2006.

Income

Donations and grants received

Payments received from participants, scholarship funding and all funds raised are recorded either when received or (in the date case of participants' fees) when payment is due.

2. **Funds**

Unrestricted Funds

These are expendable at the discretion of Directors only in furtherance of the Objects of the Company.

Restricted Funds

These may only be used for the purposes specified by the donor and in furtherance of the Objects of the Company.

3. **Transactions with Trustees**

No Director received any remuneration and expenses reimbursed to Directors in the period to 31.8.2018 totalled £Nil.

4. **Taxation**

Since all of the Company's activities and all of its income and expenditure are devoted exclusively in furtherance of its Objects and for the benefit of the Community and since no trading activities have taken place, the Directors consider that the Company's income falls outside the scope of Corporation Tax. Consequently, no provision for taxation has been made.

- 5 **Income from Principal Activities (unrestricted)**

Income from participants	3,819
Scholarship funding (Lambeth Council)	746
Other income	71
	4,636

- 6 **Unrestricted Donations**

Donations from individuals & PTAs	1,577
Fund Raising	354
	1,931

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	2018 £
7 Restricted Donation	
Donation from the London Community Foundation to be used exclusively for core expenditure (Fund Raising and Website development costs)	7,625
8 Expenditure relating to Principal Activities	
Tutors' and Accompanists' Fees	-3,265
Competition & Exam Entry Fees	-795
Concerts, travel to performances etc.	-1,059
	-5,119
9 Administration & Governance Costs	
Administration & Statutory Expenses	-313
Accountancy	-250
Insurance	-176
Office Costs	-48
Fund Raising Costs	-10
	-797
10. Debtors	
These comprise £219 of fees owing by participants, £160 of donations promised but not yet received, and £80 refundable deposit for venue hire.	
11. Cash at bank and in hand	
These comprise £9,262 held in a Community Account at Barclays Bank, and £65 cash in hand.	
12. Director's Loan	
This comprises a loan of £1,500 from the founding Director, Annette Rhodes. It carries no interest and is repayable on demand.	

SWEET! RECORDER CONSORT CIC

Company limited by guarantee

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SWEET! CIC for the period 12.5.17 to 31.8.18**

In accordance with our terms of engagement, and in order to assist you in fulfilling your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the above period which comprise Income and Expenditure Statement, Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely that we might prepare financial statements for your approval, report to the Company's Board of Directors that we have done so, and to state those matters that we have agreed to state to them in the report and for no other purpose.

To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company's Board of Directors, as a body, for our work or for this report.

As a practicing member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed within the ICAEW's guidance at <https://www.icaew.com/membership/regulations-standards-and-guidance/ethics>

You have acknowledged on the balance sheet as at 31 August 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts. You consider that the company is exempt from the statutory requirements for an audit for the period.

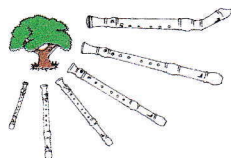
We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



N C Lewis FCA ACIB
Nicholas Charles Lewis & Co
Chartered Accountants
Stenaday
Finstown
KW17 2JX

Dated 22.1 2019

SWeet!



SWeet! Recorder Consort C.I.C.

137 Cricklade Avenue, Streatham Hill, London SW2 3HF

Dynamic Recorder For A New Generation

Annual Report – 1st September 2017 – 31st August 2018

General Overview: During the academic year 2017 to 2018, SWeet! Recorder Consort CIC (hereafter referred to as "SWeet!"), achieved considerable, measurable and sustainable success in meeting its core aims, as specified in the Company's Articles of Association. The principal activity of SWeet! was the provision of music tuition, at fees reduced far below the market rate, to children aged between 8 years and 18 years, who live or attend school in the London Borough of Lambeth. The current SWeet! project is embedded in a local school, (Streatham Wells Primary School), and in consultation with school staff, SWeet! actively encourages applications from students who are known to face challenging circumstances.

Benefits To The Local Community: As a result of SWeet!'s activities, the local community has benefitted in the following ways:

- A total of 22 students were taught, from a variety of backgrounds, including from target groups specified in the Company's Articles of Association, (see table 1);
- The community came together to enjoy our students' performances at many well-attended events in the local community. These included an appearance at the Royal Festival Hall, and two concerts entirely organised by, and solely featuring SWeet!, (see table 2);
- Students continue to achieve an exceptional standard of instrumental playing, well beyond the level expected for their age, (see tables 3 & 4);
- Students benefitted from two cultural and educational trips, (see table 5);
- One student tutor (students aged 13-17 years with a Grade 8 qualification) benefitted from employment and on-the-job training, when he was engaged on a contract basis to conduct supervised teaching of younger students for 2 hrs/wk.

Value To Stakeholders: During the academic year 2017-2018, students and parents were asked to fill in anonymous questionnaires. The results made it clear that stakeholders continue to place a high value on our service:

Parents:

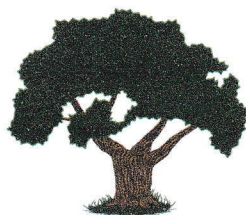
- "It would not have been possible for my son to learn a musical instrument [without SWeet!]. The cost was way too much for my budget"
- "My son's social skills were an issue...SWeet! made a total difference. He felt empowered so he has become more confident. It happened in a matter of ten weeks"
- "My children and I used to live in a [domestic violence] refuge...Through SWeet! they have grown in confidence, they have taken and passed exams and had the courage to perform"

Registered Company No. 10768189

Founding Director Mrs. Annette Rhodes

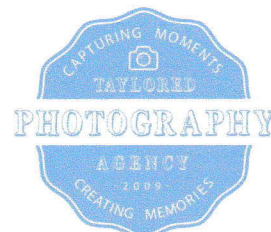
FUNDED BY
**COMIC
RELIEF**

**LAMBETH
MUSIC
NETWORK**



Streatham Wells Primary School

**Music
for ALL**
MAKING MORE MUSICIANS



- "The performances encourage family & community members to come together...the standard is always very high and it is a pleasure seeing the kids perform"
- "You can actually see the progress through all the events and concerts...but it takes into account the well-being of my son"

Students:

- "I like being in a team. We support each other"
- "We work as a team and everyone stays positive even if somebody made a mistake"
- "I loved all the concerts because they were all brilliant!"

Important Developments: SWeet! was incorporated as a CIC on 12th May 2017. This was the single most significant development in SWeet!'s history to date. SWeet! began operating as a company on 1st September 2017; thus this annual report relates to the first year SWeet! operated as a CIC. The year was spent consolidating the work SWeet! was already doing at Streatham Wells prior to incorporation. The status of CIC has enabled SWeet! to bid for funding and to recruit an additional tutor, Janine Swan, who works on a contract basis 2 hrs/wk. Ms. Swan's appointment allows SWeet! to run two separate ensembles for students post-Grade 3, alongside the Main Consort and the Steppingstones beginners' ensemble.

Funding Bids: SWeet! made bids for funding throughout the year and in July 2018 we learned that we have been awarded core funding of £7,625 from Comic Relief through the London Community Foundation. This is a pivotal moment for SWeet!

Proposed Use Of Funding Awarded: The award from Comic Relief is for core funding and cannot be used for service delivery (ie it cannot directly fund a tutor). We propose to recruit a professional Fundraising Manager, who will work on a contract basis for four hours per week, 45 weeks of the year, at £25p/h. This new role is broadly two-fold:

- 1) to secure further awards from funding providers, mainly for service delivery:
 - researching the needs of the local community;
 - writing bids explaining how SWeet!'s work could address those needs.
- 2) to increase awareness of SWeet!'s work:
 - working with a professional web designer to create a SWeet! website;
 - creating advertising for SWeet! across social media platforms;
 - producing traditional paper publicity leaflets;
 - organising the community in fund raising activities, eg sponsored walks.

The Fundraising Manager will be recruited through an Equal Opportunities application and interview process, and it is anticipated that this will be completed by mid-October 2018.

Stakeholder Consultation: From questionnaires and weekly conversations with students, SWeet! noted some important stakeholder suggestions for implementation in 2018-2019. The children would like us to incorporate singing into performances alongside playing, and to organise performances to raise money for other charitable causes, e.g. Shelter, a charity for the homeless. Parents suggested that, as a form of outreach, we extend even further the cultural variety of our repertoire, in order fully to reflect the area's diverse demographic.

Future Plans: SWeet! intends to spend 2018-2019 in further consolidation of the work at Streatham Wells, and to raise our general level of funding. In 2019-2020, we intend to start an additional project in a second Lambeth primary school, one situated in an area of high deprivation. It is necessary to ensure before commencement that this new project is fully funded at £5,000 for one academic year, and we would like to confirm this by March 2019.

Table 1: Distribution Of SWeet! Students 2017-2018

Gender and age	Girls, school yrs 4 & 5	6	22
	Boys, school yrs 4 & 5	8	
	Girls, school yrs 6, 7 & 8	3	
	Boys, school yrs 6, 7 & 8	3	
	Girls, school yrs 9, 10 & 11	1	
	Boys, school yrs 9, 10 & 11	1	
Ethnic origin (provisional figures)	White heritage	6	22
	African heritage	5	
	Afro-Caribbean heritage	2	
	Spanish heritage	2	
	Italian heritage	2	
	French heritage	1	
	Of mixed heritage	4	
Special educational needs or disabilities	Reporting SEND to SWeet!	3	22
	No SEND reported to SWeet!	19	
Pupil premium (provisional figures)	Eligible for pupil premium	5	22
	Not eligible for pupil premium	17	
Bursaries & Scholarships	SWeet! Bursary (fees)	3	22
	SWeet! Bursary (occasional fees)	2	
	LMF Scholarship	3	
	No extra financial support	14	

Table 2: Performances 2017-2018

October 2017	Professional recordings for use on YouTube
November 2017	Beckenham Festival
December 2017	Annual SWeet! Midwinter Concert (Streatham Wells Primary School)
March 2018	Coulsdon & Purley Festival
March 2018	Lambeth Music Festival (Royal Festival Hall)
March 2018	Two videos uploaded to the YouTube channel
June 2018	Appearance in the Talent Show at Streatham Wells Primary School
July 2018	Annual SWeet! Community Concert (St. Thomas's Church, Balham)

Table 3: Competition Success 2017-2018

Beckenham Festival November 2017	Consort Cup	SWeet! Superstars
	Martin Butler Cup	SWeet! Main Consort
	Carolynne Batley Cup	A Senior Superstar student
	Sheila Richards Cup	A Junior Superstar student
Coulsdon & Purley Festival March 2018	Coulsdon & Purley Festival Cup	SWeet! Main Consort
	Raymond Douglas Memorial Trophy	A Senior Superstar student
	Gwendoline Russell Trophy	A Senior Superstar student

Table 4: SWEet Students' Grade Levels Against Recommended Age 2017-2018

Grade	Average age of SWEet! students	Age of students for whom the Grade is devised
1	9 yrs	10 yrs
2	9 yrs	11 yrs
3	10 yrs	12-13 yrs
4	11 yrs	13-15 yrs
5	11 yrs	16 yrs
6	13 yrs	16-17 yrs
7	13 yrs	17 yrs
8	14 yrs	18 yrs

Table 5: Trips 2017-2018

October 2017	Flanders Recorder Quartet
June 2017	"Sancho - An Act of Remembrance", a one-man play by Paterson Joseph about 18 th Century African composer Ignatius Sancho, (whose music SWEet! performs)

Business Information:

Incorporated - 12th May 2017

Operations As A Company Commenced - 1st September 2017

Directors: Annette Rhodes (Director at incorporation), 25% voting rights, PSC;
 Louise Salewski (appointed 1st February 2018), 25% voting rights;
 Lauren Kate Howard (appointed 1st February 2018), 25% voting rights;
 Abigail Miranda Brown (appointed 27th May 2018), 25% voting rights

Accountant: Nicholas Charles Lewis FCA ACIB

Project Coordinator: Annette Rhodes (full time)

Tutors: Annette Rhodes (unpaid 12 ½ hours p/w); Janine Swan (two contract hours p/w)

Bank Account: Barclays Business Account, cosignatories Annette Rhodes, Marie James & Jenny Geyer

Insurance: Markel Direct for public liability, loss and accidental damage.

Report compiled by: Mrs. Annette Rhodes, Founding Director & Project Coordinator

Signed: 

Date: 11/01/2019

Signed by: Mrs. Annette Rhodes, Founding Director & Project Coordinator